

..Spindletop Companies..

A List Showing the Per Cent of Interest Held by the Different Companies in Spindletop Gushers with Capital Stock and Par Value.

The following list gives the respective interests of the different companies in producing wells on Spindletop. It could hardly be considered an index to the value of the property of the different companies for some companies own two wells with less than one half acre while others have no more than five acres of ground. That feature of the standing of each company will be found under the reports of the Spindletop companies. The following article gives the capital stock, par value of shares and interests of different companies in Spindletop gushers and will be found a valuable reference chart to investors and stockholders. Instances have been known in the Beaumont field where investors have purchased stock at 10 cents with a par value of 10 cents under the delusion that they were getting \$1.00 stock at 10 per cent of its par value. The par value of the stock of the different companies is given to guard investors against an error of that nature.

Name of Company.	Capitalization.	Par.	Wells.
Alabama Oil and Pipe Line.....	\$ 100,000	\$ 10.00	1
Alamo Oil Company.....	\$ 100,000	\$ 10.00	1
American Oil and Refining.....	5,000,000	1.00	1
Anglo-American Oil Company.....	5,000,000	1.00	2 1/2
Apex Oil Company.....	250,000	1.00	2
Arkadelphia Oil Company.....	200,000	100.00	1
Bayou City Oil Company.....	500,000		7-16
Beaumont Oil and Fuel Company.....			1
Beau. Confed. Oil and Pipe Line.....	2,000,000	1.00	3
Buffalo Oil Company.....	300,000	10	1
Beaumont and Damon Mound.....	250,000	10	2
Beatty Oil Company.....	300,000	1.00	1
Big 4 Oil Company.....	250,000	10	1
Borealis Oil Company.....	240,000	100.00	1
British American Oil Compa.....	1,000,000	1.00	1
Bunn's Bluff Oil Company.....			1
Beaumont Oil Company.....	25,000	25.00	1/2
Beaumont Spindletop Oil Company.....	250,000	10.00	1
Becky Sharp Oil Company.....	1,000,000	10	1
Columbia Oil Company.....	250,000	100.00	1
Cattlemen's Consol. Oil Company.....	150,000	1.00	1
Cincinnati-Beaumont Oil Company.....	250,000	25	1 1/2
Commonwealth Oil Company.....	100,000	1.00	1
Cartwright Oil and Dev. Company.....	150,000	1.00	1
Citizen's Consolidated Oil Company.....	1,000,000	100.00	1
Cronin Land and Oil Company.....	250,000	1.00	1
Cronin and Stribling.....			1
Cox and Jossey.....			1
Carroll.....			1
Darrah Oil Company.....	300,000	1.00	1
Drillers Oil Company.....	150,000	10	1
Detroit-Beaumont Oil Company.....	1,000,000	1.00	1
Drummers' Oil Company.....	250,000	1.00	1
Diamond Crude Oil Company.....	1,000,000	1.00	1
Detroit Saginaw Valley Oil Co.....	800,000	1.00	1
Equitable Land and Oil Company.....	500,000	10	1
El Beaumont Oil Company.....	300,000	1.00	1
El Paso Oil Company.....	300,000	1.00	1
Export Oil and Pipe Line Company.....	2,000,000	1.00	1
Enreka Oil Company.....	150,000	1.00	1
Enterprise Oil Company.....	150,000	10	1
Federal Crude Oil Company.....	450,000	20	1
Fort Worth Oil Company.....	100,000	10	1
Godeheux Oil Co. (Limited).....			1
Grace Oil Company.....	150,000	10	1
Gober Oil Company.....	500,000	1.00	1
Georgetown-Waco Oil Company.....	150,000	1.00	1
Geyser Oil Development Company.....	500,000	1.00	1
German American Oil Company.....	1,000,000	100.00	3
Geyser of Galveston Oil Company.....	100,000	1.00	1
Guarantee Oil Company.....	300,000	20	1
Greater New York Home Oil Co.....			1
Ground Floor Oil Company.....	100,000	100.00	1
Granite Mountain Oil Company.....	150,000	10	1
Guffey (J. M.) Petroleum Co.....	15,000,000	100.00	14
Gladys of Galveston Oil Company.....	250,000	10	1 1/2
Gladys of Beaumont Oil Company.....	500,000	1.00	1
Geyser Oil and Development Co.....	500,000	1.00	7-16
Globe Oil Company.....	500,000	10	1
Higgins Oil and Fuel Company.....	2,500,000	100.00	2
Heywood Oil Company.....	800,000	100.00	3
Hogg-Swayne Syndicate.....			4
Houston-Beaumont Oil Company.....	100,000	1.00	1
Home Oil Company.....	1,000,000	1.00	1 1/2
Kaltenbach Oil Company.....	300,000	1.00	1 1/2
King Oil Company.....	300,000	1.00	1
Keith-Ward Oil Company.....	1,000,000	50.00	2
Klickerbocker Oil Company.....	500,000	5.00	1
Kansas City Oil and Rice Land.....			2
Lone Star and Crescent.....	2,500,000	1.00	2
Lucky Dime Oil Company.....	250,000	10	1 1/2
Lone Acre Oil Company.....	100,000	50.00	2
Lumberman's Oil Company.....			1
Michigan and Beaumont Oil Co.....	800,000	1.00	1
Mississippi-Texas Oil Company.....	300,000	1.00	1
Missouri, Kansas and Texas Oil.....	300,000	1.00	1
Manhattan Oil Company.....	300,000	1.00	2
Maid of Orleans Oil Company.....	300,000	10	1
Merchants and Mechanics.....	250,000	10	1 1/2
Madeline Consolidated Oil Company.....	1,500,000	1.00	1
Mercer County Oil Company.....	500,000	1.00	1
Mound City Oil Company.....	500,000	1.00	1
Maskamp Oil Company.....	150,000		1/2
Mitchell Oil Company.....	110,000	50.00	1
National Oil and Pipe Line Co.....	5,000,000	1.00	3
Oklahoma-Texas Oil Company.....	150,000	1.00	1
Oteri Syndicate.....			1
Orme (Gordon S.).....			1
Palestine-Beaumont Oil Co.....	500,000	1.00	1
Peoria Crude Oil Company.....	500,000	1.00	1
Paragon Oil Company.....	150,000	1.00	1
Sugar Planters' Association of LA.....			1
Queen of Waco Oil Company.....	300,000	1.00	1
Roberts.....			1
Spindletop Top Oil Company.....	600,000	100.00	2
Spangler Oil Company.....	250,000	1.00	1/2
Spartan Oil and Pipe Line Co.....	1,000,000	1.00	1
San Jacinto Oil Company.....	250,000	10	1
Silver Dime Oil Company.....			1
Simms, Robell and Harrison.....			1
Texas Standard Oil Company.....	1,000,000	1.00	1
Texas Oil and Pipe Line Company.....	2,000,000	1.00	2
Twentieth Century Oil Company.....	500,000	100.00	9-16
Trans-Mississippi Oil Company.....	500,000	1.00	1
Two Republics Oil Company.....			1
Ty-City Oil Company.....	100,000	10	1
Trenton Rock Oil Company.....	300,000	1.00	1
Texas Geyser Oil Company.....	400,000	1.00	1
Victor Oil Company.....	250,000	1.00	1/2
W. O. Wyse Oil Company.....	300,000	10	1
Young Ladies Oil Company.....	350,000	1.00	1/2

LATEST OIL QUOTATIONS

Name of Company.	Capitalization.	Par.	Wells.
Yellow Pine Oil Company.....	100,000	100.00	2
Zenith Oil Company.....	300,000	1.00	1
*Owned by private parties.			
*Pay 10 per cent royalty.			
*Pay 50 per cent royalty.			
*Own 50 per cent royalty from 3 other wells.			
*Own nine producing wells in the Corsicana field.			

Listed Stocks —	Bid.	Asked.
Acme.....	40.00	50.00
Beau. Oil.....	23 1-2	25
Beau. Pet and Gas.....	45.00	50
Bunn's Bluff.....	23 1-2	25
Columbia.....	45.00	50
Heywood.....	55.00	105.00
Higgins Oil and Fuel.....	32.00	35.00
Keith Ward.....	27.50	30.50
Manhattan.....	65	69
T. and N. O.....	15	15
Spangler.....	30	30
Seaboard.....	15	25
Isabella.....	75	75
Zenith.....	37 1-2	40

Unlisted Stocks—	Bid.	Asked.
Am. Oil and Ref.....	44 1-2	55
Anglo. Amer.....	63	63 1-2
Atlantic Pacific.....	84	84
Alamo.....	5.00	10.00
Beau. Geyser.....	15.00	15.00
Beau. El Paso.....	15	25
Beau. Pacific Slope.....	10	10
Beau. Confed.....	14	15
Beau. Sera.....	8.00	8.00
Becky Sharp.....	83 3-8	83 3-4
Buffalo.....	99	10
Beatty.....	15	25
Consol. Oil and Pipe.....	3.00	3.00
Consol. Consol.....	30.00	30.00
Drummers'.....	40	75
Drillers.....	97 1-2	98 1-4
Enterprise.....	96	99
Federal Crude.....	27 1-2	27 1-2
For. Reduc. new.....	7.00	7.00
For. Reduc. (old).....	60	60
Fort Worth.....	97	10
Ground Floor.....	1.40	1.40
Garrick.....	15	15
Ger. Amer.....	100.00	100.00
Grace.....	96	98
Gober.....	97	98
Gladys of Galves.....	85	88
Home.....	50	50
Lone Acre.....	47.00	65.00
Lone Acre.....	47.00	65.00
Lumberman's.....	45	45
Lone Star and Cres.....	75	85
Lucky Dime.....	70	85
Madeline Con.....	48	50
M. K. and T.....	91 1-2	94
Madeline.....	15	15
Mercer.....	02 5-8	03 3-4
M. and M.....	42	47
Nat. Oil and Pipe.....	05	25
Neches.....	47 1-2	54
Peoria Crude.....	43	50
Pales. Beau.....	15	15
Queen City.....	10	10
San Antonio.....	14.00	14.00
Sour Lake.....	50.00	50.00
Spindletop.....	1.95	2.12 1/2
Texas Western.....	20	20
Trenton Rock.....	20	20
Victor.....	20	20
San Jacinto.....	10	10
Young Ladies.....	95.00	120.00
Yellow Pine.....	4.00	4.00
Jennings.....		

SELLS DIVIDEND STOCKS.

Holland S. Reavis Builds His Business on a Solid Basis.

Holland S. Reavis came to Beaumont early last spring as the special correspondent of the St. Louis Republic. The comprehensive reports sent the Republic by Mr. Reavis gave the people of the northern and middle west the first adequate idea of the marvelous richness and unlimited possibilities of the Spindletop oil field. Mr. Reavis formed friends among the large operators of the field and very naturally drifted into the oil business. His principal office is located in St. Louis in the Security building, First and Locust streets, where a large number of the old line stock brokers have offices. Mr. Reavis spends most of his time in Beaumont where he is in touch with all new developments in the field and is thus able to give his clients the best service. His St. Louis office is in charge of his brother J. Donnay. It has been found Mr. Reavis' aim to sell only dividend paying stocks and how well he succeeds is shown by the record of the companies he has handled, among them the Heywood, which is now paying quarterly dividends of \$4 per share, and the Ground Floor Oil company, which has paid one dividend of 25 per cent and has contracts for oil which guarantees 3 per cent per month. In Beaumont Mr. Reavis makes his headquarters at the Citizens National Bank.

Undisputed Facts.

The bringing in of the Big Four Oil company's well No. 1 today proves beyond a doubt that the pond is as great as it was a year ago when the famous Lucas came. The display was witnessed by a number of out of town people and was accepted for the Big 4 Oil company by Mr. E. T. Gibbons of Des Moines, Iowa.

Mr. Gibbons will remain here for some time contracting for new pipe lines, loading racks, etc.

Honesty is the best policy is one motto of the Big 4 Oil Co.

THE MONEY IN OIL.

A Close Estimate of the Money Invested in the Beaumont Field.

From March until January first the pipe sales alone of five leading pipe dealers (and they constitute the bulk of the trade) went to the phenomenal figure of \$1,750,000. This is the price laid down in Beaumont, or at any point in Jefferson county accessible by rail. One third of the pipe has gone in pipe lines running from the field to Port Arthur and the other part of Sabine Pass together with shorter lines into Beaumont, a distance of four miles from the field to the center of the city. There are three lines from the field to deep water, and the pressure from the wells is sufficient to load the oil in the vessels without the aid of steam or any other power whatever.

The estimated expenditure for labor alone based on the average number of wells bored, or being bored, each month runs to \$850,000, while other expenses including hauling, which is very heavy, would run to \$750,000. There is no accurate way of figuring this last item but the first two are safely within a very close mark to an actual expenditure. This would make a total outlay for the field in ten months of \$3,350,000, but this does not include the cost of three refineries, one of which is completed and the others under course of construction and the work progressing rapidly. One of these is estimated to cost \$750,000, while the ones under construction will cost approximately \$1,250,000. This would give a total expenditure for oil development alone of \$5,350,000.

There is pipe lines from the field the following mileage:

Port Arthur, two lines, 36 miles.

Sabine Pass, one line, 28 miles.

Beaumont, 1 line, 6 miles.

Sundry lines to racks etc. 10 miles.

Under construction, 36 miles.

Total iron tankage, 2,400,000 barrels.

Want Ads in the Enterprise cost more than in other Beaumont papers but they bring better returns.

The Weekly Enterprise—All the oil news for \$1.00 per year.

Iowa Nebraska Beaumont Oil company of Des Moines, Ia.

Through R. L. Cox and W. M. Bartlett this company has a guaranteed gusher proposition and the oil and mineral rights in 4000 acres on the late proven field near Corpus Christi. The incorporators are C. E. Rawson, P. C. Kenyon, E. N. McVey, Captain M. T. Russell and other prominent business men of Des Moines with D. B. Lyons and C. A. Starr as fiscal agents with office in Des Moines, Ia. With their valuable holdings and plan outlined for sale of oil this company should be able to pay immense dividends on their extremely low capitalization of \$350,000.

SARATOGA GUSHER.

Well paying 1,000 barrels of oil per day. Oil is better in quality than the Spindletop product, having only one tenth of one per cent in it. It is a good refining proposition. Buy now and get in on the ground floor. Don't wait like you did at Spindletop then ask some one to give you a swift kick. We own and control the best gusher land in the field, and are in a position to sell you the best to be had. Would ask that you give this field your attention. It will pay you. We would sell you oil land that is oil land. Sell you guaranteed gusher lands on Spindletop. We handle rice lands in large and small tracts in all parts of South Texas. Call at our office and see samples of oil and rice produced by Texas.

J. C. Crawford, Pres.; D. O. Lively, Secretary; W. C. Avery, General Manager; J. C. Paul, Treasurer.

Now is the time to buy oil stocks. But investigate before you buy.

THE WORTH BROKERAGE CO.

This company answers all inquiries about stocks upon receipt of return postage.

WE SELL ONLY APPROVED SPINDLETOP OIL STOCKS.

We know the field. We know the best companies. We have been here since the beginning. WHITE OIL. We are in the business permanently and will make a friend of every customer. Send for our booklet, "TEXAS RESOURCES AND INVESTMENTS. THE RIGHT INVESTMENTS WILL BRING YOU DIVIDENDS EARLY THIS YEAR."

Reference: Any of Beaumont Oil Company's records.

THE WORTH BROKERAGE CO.

Room C, Throckmole House, BEAUMONT, TEXAS.

\$40,000,000 IN REAL ESTATE

Is the Marvelous Record Made in Jefferson County During the Year of 1901

To Say Nothing of the One Dollar and Other Consideration Transfers. An Accurate Record.

It is with much pleasure that The Enterprise refers to the statement below of the real estate transactions for the year 1901 and this paper can boast for Beaumont and Jefferson county that no other county in the State of Texas is able to make such a showing, is able to approach anywhere near the tremendous volume of business that is shown by the records given in condensed form below.

The report was drawn up especially for The Enterprise by the Rachford Abstract and Map company and Secretary Rachford of that concern stands ready to make affidavit to the correctness of it just as he does to every abstract that is issued from his office.

As will be seen the total volume of business runs, as actually recorded, to nearly forty million dollars and it must be remembered that with all this there are numerous deeds and instruments of various kinds recorded where the consideration reads "for \$1 and love and affection" and the like. The most valuable properties are sometimes conveyed in this manner and should be considered in reckoning these transfers. It would hardly be too much to place the figure at \$40,000,000 that has been transferred in this manner for the reason that during the oil boom there were, in addition to considerations of the above character, a great many men who transferred property purchased by themselves individually to corporations (oil companies) for capital stock

transfers \$38,834,997.77.

The Year's Shipments from our Ports

Number	Trips	Net registered tonnage, 675 trips.....
88	124	185,758
Number	Trips	Net registered tonnage, 124 trips.....
13	102	69,478
137	901	480,346
Draft of heaviest vessel: Light, 12 feet; loaded, 22.7 feet.		

Articles.	Tons.	Value.
Lumber.....	63,276	\$ 380,358
Merchandise.....	6,231	49,876
Cotton and cotton seed products.....	16,055	1,982,171
Wheat and corn, in bulk.....	12,625	312,165
Rice.....	434	5,494
Oil in bulk.....	45,950	152,872
Total shipments.....	144,571	\$2,882,936

Merchandise	Value.
5,516	\$ 135,764
Total receipts.....	5,516 \$ 135,764
Grand total.....	150,087 \$3,018,700

HEYWOOD OIL COMPANY.

One of the most successful and progressive companies in the Beaumont field, or oldtime in general for that matter, is the Heywood Oil company, which is now in the lead with two dividends earned entirely from the sale of oil. A great many companies in the Beaumont field which have paid dividends have done so from the sale of lands, which must eventually cease. The Heywood company has paid both of their 4 per cent dividends absolutely from the sale of oil. A condensed statement of what they are doing is better expressed in their statement to the stockholders during the months of August, September and October:

August.....	\$13,486.50
September.....	15,124.50
October.....	17,167.95

The company is capitalized for only \$800,000, which would make the October earnings alone equal 22 1-2 per cent per annum, and they are now paying their second 4 per cent dividend.

The holdings of the Heywood Oil company comprise 62 acres, 47 acres in fee simple and 15 acres under lease. Their No. 1 gusher was completed April 1901 and is one of the largest producers in the field. Their No. 2 gusher is acknowledged to be one of the best gushers in the Beaumont field. It is within 100 feet of the Beatty well, which sold for one million, two hundred and fifty thousand dollars. Their number three gusher gives every evidence of being the equal of No. 2. The Heywood wells show a pressure of 110 pounds to the square inch. They control their own drilling outfits and intend to prosecute diligently the sinking of additional wells on proven gusher territory to meet the demands of the home and foreign markets.

With pipe lines, loading racks, storage tanks and tank cars already provided their net earnings for the present year will greatly exceed those paid in 1901. The management has been very progressive and at the same time economical in providing facilities for handling oil and New Year finds them in a position to take the lead in marketing oil. They have connections with all the railroads leading into Beaumont and pipe line arrangements to deliver their oil to tide water.

A large share of the success of the Heywood Oil company is due to the personal efforts of its officers and directors, who have pushed the affairs of the company in a business like way and placed the company above tide water in the financial world.

The following prominent oil men compose the executive staff of the company: W. C. Tyrrell, President, Belmond, Iowa; Charles Anderson, Vice President, Austin, Texas; W. S. Davidson, Treasurer, Beaumont, Texas; Dewey Heywood, Secretary and General Manager, Beaumont, Texas; W. Scott Heywood, Assistant Secretary and Manager, Beaumont, Texas.

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